

Life 360

Trauma Cover

Because
you can't
predict but
you can protect”

Making life easier



When you're recovering from a serious illness or injury you don't also want to be recovering from a financial set back. A heart attack, stroke and cancer are traumatic enough events without having to worry about the financial strain they pose to you and your family.



7 women a day

are diagnosed with breast cancer.*

50% or more

of people with cancer will be long term survivors.**

20 New Zealanders

on average have a stroke every day, 25% of which are under 65.***

* Source: The New Zealand Breast Cancer Foundation

** Source: Cancer Society of New Zealand

*** Source: Stroke Foundation of New Zealand

Trauma Cover provides you with a one-off lump sum payment to reduce the strain, both financially and emotionally, of dealing with a serious illness or injury.*

You can use the lump sum for whatever you wish such as medical treatment, rehabilitation expenses, transport costs or paying off the mortgage.

* The defined conditions are outlined in the policy document

At a glance

Eligible entry ages	16-60*
Maximum sum insured	\$2,000,000
Cover ends	Age 100
Benefit type	Lump sum payment
Free look period	14 days to ensure you are happy with your policy

* ages outside of this range will be considered by TOWER on an individual basis

How does Trauma Cover impact on Life Cover?

You have two options for Trauma Cover:

- Trauma Cover – Accelerated – an advance payment of Life Cover**
In this option if you experience one of the defined serious illnesses or injuries and receive the lump sum trauma payment, the amount of your Life Cover will reduce by the amount paid for the trauma claim.
- Trauma Cover – Stand Alone – a separate payment**
In this option Life Cover is separate from Trauma Cover. Should you claim on your Trauma Cover Stand Alone – there will be no impact on any other Life 360 cover you hold.

What benefits are included in my cover for no additional premium?

Life Cover Buy Back Benefit

If you choose Trauma Cover Accelerated, there is a built-in Life Cover Buy Back Benefit which allows the sum insured on the Life Cover to be reinstated 12 months after a Trauma Cover claim has been paid, without the need for any further health information.

Children's Trauma Benefit

Four children/teenagers are diagnosed with cancer each week in New Zealand.*

Having your child diagnosed with a serious illness such as cancer would be heartbreaking. TOWER will pay up to \$50,000 if your child aged between three and eighteen suffers for the first time from one of the 38 defined trauma conditions we cover. This benefit may be invaluable for medical costs, help with travel, or even to replace your lost income so you can afford to take time off work to help with your child's recovery.

* Source: Cancer Foundation

Paralysis Assistance Benefit

Being paralysed would greatly affect your quality of life. At TOWER we recognise the additional hardships and will double your claim payment for this trauma condition to a maximum total claim payment of \$1 million.

Special Events Increase Benefit

This is a valuable benefit that recognises your increased needs and financial responsibilities as your life evolves.

If you marry, have a child, divorce, increase your mortgage, or move house and as a result take out a mortgage, this benefit allows the sum insured under Trauma Cover to be increased regardless of your state of health.

Chronic Diagnosis Benefit

The Chronic Diagnosis Benefit gives you an advanced payment of your Trauma Cover (and Life Cover if you have Trauma Accelerated Cover) for some specific trauma conditions. This payment is the lesser of \$25,000 or 25% of the sum insured but not less than \$10,000.

What options can I have added to my cover?

The following option can be added to your cover for no additional premium:

- Inflation Protection Option** – If you choose this option your sum insured will automatically be increased at the policy anniversary date by the annual rate of increase in the latest CPI. The premium will be recalculated for the increased sum insured. You will have an opportunity to decline the increase each year.

The following two options can be added to your cover, for an additional premium:

- Trauma Cover Buy Back Option** – This allows the trauma sum insured to be reinstated after a trauma claim has been paid, without the need for any further health information. Without this valuable optional benefit, your Trauma Cover will end once a claim has been paid.
- Advance Payment for Cancer Option** – Even if it is not a severe case, cancer has the potential to affect your lifestyle. In recognition of this, TOWER will provide an advance payment of 10% of the sum insured (up to \$25,000) to help return your life back to normal should you suffer one of the following conditions:
 - Melanoma
 - Prostate cancer T1N0M0
 - Carcinoma in situ (of cervix, fallopian tubes, vagina, vulva and breast)
 - Chronic lymphocytic leukaemia Rai Stage 0.

What trauma conditions are covered?

Organs

Chronic liver failure
Chronic lung failure
Chronic renal failure
Major organ transplant
Pneumonectomy

Cancer

Cancer – life threatening

Blood disorder

Aplastic anaemia

Loss of use

Deafness
Loss of limbs and/or sight
Loss of speech
Total and permanent blindness

Heart & circulation

Aortic surgery
Coronary artery bypass grafting surgery
Coronary artery angioplasty*
Heart valve surgery
Major heart attack (myocardial infarction)
Primary pulmonary hypertension

Functional loss / neurological

Advanced dementia (including Alzheimer's disease)
Benign brain tumour
Coma
Encephalitis
Loss of independent existence
Major head trauma
Motor neurone disease
Muscular dystrophy
Multiple sclerosis
Paralysis (Hemiplegia, Diplegia, Paraplegia, Quadriplegia, Tetraplegia)
Parkinson's disease
Recoverable stroke *
Stroke resulting in functional loss

Other conditions

Intensive care
Medically acquired HIV
Occupationally acquired HIV
Severe burns

For definitions of these conditions please refer to a sample policy document.

* Limits apply

Other cover

As you move through the various stages of life your needs and financial responsibilities change. With TOWER's flexible range of cover we can help you protect your life and lifestyle.

To find out more about other cover for you and your family please contact your financial adviser or phone **TOWER** on **0800 754 754**.

Making it easy

At TOWER we aim to explain information about our protection options in a language we all understand. This is why we have provided a set of user friendly explanations of some of the terms used in this brochure.

benefits these are built in features of the insurance cover which provide you with additional protection in certain circumstances.

CPI Consumers Price Index – the rate of inflation.

options extra elements that can be added to your cover, usually for additional premium, to give you better protection.

premium the amount you pay to keep your insurance active. It can be paid monthly, quarterly, half-yearly or yearly.

sum insured the amount of money you are covered for should you ever have to make a claim.

Disclaimer IMPORTANT – PLEASE READ

This is only an outline of the key features of Life 360 Trauma Cover. It is not the policy and limitations and exclusions do apply. Some words in this key features document have been given special meanings and are subject to the definitions provided in the policy terms and conditions.

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TOWER

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Contact us

Call **0800 754 754**

Or visit www.tower.co.nz

Or talk to your financial
adviser to find out more about
other life or health covers.